



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

INNOEYE SOFTWARE TECHNOLOGIES PRIVATE LIMITED

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1. Preamble



Corporate Social Responsibility (CSR) is based on the concept that corporate success and social welfare are interdependent. For the society to thrive businesses must create opportunities for philanthropy and sustainability. Company's Corporate Social Responsibility (CSR) builds a dynamic relationship between Innoeye Software Technologies Private Limited on one hand and the society and environment on the other. CSR of Innoeye Software Technologies Private Limited is traditionally driven by a moral obligation and philanthropic spirit. Over a period of time it has become an integral part of the business.

2. **Objective of CSR Policy**

The objective of this policy is:

- To recognize and frame the segments which the Company shall chase towards achieving its CSR objectives;
- To formulate the modus operandi of the CSR activities and implementation of the processes;
- Initiate projects that benefit communities;
- Encourage an increased commitment from employees towards CSR activities and volunteering;
- Generate goodwill in communities where the company operates or are likely to operate

3. **Governance and Management**

Constitution of CSR Committee:

A Corporate Social Responsibility Committee (“the CSR Committee”) has been constituted by the Board of Directors to oversee the CSR agenda of the Company. The committee has been formed as per the requirements of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014.

Board of Directors shall be empowered to take decision for making or effecting changes in the constitution of the CSR Committee. If there is any change in directorship of the company leading to requirement of changing the constitution of the CSR Committee, the Board is empowered to do the same as and when required.

The CSR Committee of the Board of Directors comprises of the following Members:

<i>S. No.</i>	<i>Name of Director</i>	<i>Status</i>	<i>Nature of Directorship</i>
1.	Sandeep Neema	Chairperson	Director
2.	Mehul Shantilal Modi	Member	Director



Responsibilities of the CSR Committee:

- Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII of the Companies Act, 2013;
- Recommend the amount of CSR expenditure to be incurred on the activities referred to in clause (i) above;
- Monitor the Corporate Social Responsibility Policy of the company from time to time including monitoring the progress of projects or programs against which CSR expenditure is contributed;
- Ensure that the activities as are included in Corporate Social Responsibility Policy of the company are undertaken by the Company;
- Give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities

4. CSR budget and Allocation

The company has decided uniformly to deposit every year the amount of its CSR obligation to Prime Minister's National Relief Fund (PMNRF) which comes in the purview of Schedule - VII activities of the Companies Act, 2013. In terms of this provision the company will donate entire amount of CSR spending to the Prime Minister's National Relief Fund (PMNRF). The resources of the PMNRF are utilized primarily to render immediate relief to families of those killed in natural calamities like floods, cyclones and earthquakes, etc. and to the victims of the major accidents and riots. Assistance from PMNRF is also rendered, to partially defray the expenses for medical treatment like heart surgeries, kidney transplantation, cancer treatment and acid attack etc.

5. Implementation

Implementation of the CSR projects or programs shall be directly through the company itself fulfilling the criteria laid down under the Section 135 of Companies Act, 2013 and rules made thereunder. Innoeye Software Technologies Private Limited will endeavour at all times to build and develop the skills of its CSR team and enhance level of CSR awareness within the organization.

6. Monitoring & Evaluation

- To ensure effective implementation of the CSR activity, a monitoring mechanism will be put in place by the CSR Committee.
- Annual CSR Calendar activities will be cleared / signed off by the CSR Committee.



- The CSR Committee will monitor and review on a periodical basis the progress of CSR activity undertaken / completed.
- The CSR initiative of the Company shall be reported in the Director's Report of the Company.
- In order to ensure transparency and communication with all stakeholders, the CSR Committee will document the details of the Company's CSR initiative and CSR expenditure and ensure that the same are reported in the Annual Report of the Company.